

Immigrant Council of Ireland Limited
(Company limited by guarantee and not having share capital)

**Directors' report
and financial statements**

For year ended 30 June 2009

Registered charity number: CHY 16908

Immigrant Council of Ireland Limited

Directors' report and financial statements

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Immigrant Council of Ireland Limited

Directors and other information

Directors

John Cunningham
Sr Stanislaus Kennedy
Stewart Kenny
Breege Timoney
Larry Tuomey
Noeline Blackwell
Derek Stewart
Laurence Lee (appointed 12 March 2009)

Registered office

2 St. Andrew Street
Dublin 2

Secretary

Geraldine Hegarty

Auditors

KPMG
Chartered Accountants
1 Harbourmaster Place
IFSC
Dublin 1

Bankers

Bank of Ireland
College Green
Dublin 2

Solicitors

Daly, Lynch, Crowe & Morris Solicitors
The Corn Exchange
Burgh Quay
Dublin 2

Immigrant Council of Ireland Limited

Directors' report

The directors present their annual report and audited financial statements for the year ended 30 June 2009.

Principal activities, business review and future developments

The company was granted charitable status by the Revenue Commissioners under CHY No. 16908.

The Immigrant Council of Ireland (ICI) is a national non-governmental organisation that seeks to address the emerging needs of migrants in Irish society. The ICI supports the integration of migrants coming to Ireland for purposes such as work, study and family reunification. The ICI promotes the rights and entitlements of migrants through information provision and support, free legal advice, policy submissions, research, public awareness/education and training. The ICI also provides support and appropriate referral services for migrants who have experienced human rights abuses such as undocumented migrants, unaccompanied minors or individuals who may be victims of trafficking. The ICI generates debate on key issues through a range of fora such as conferences, seminars and media relations. The directors would like to acknowledge the support of the Atlantic Philanthropies for its work.

Grants received

The following statutory grants were received in respect of the year ended 30 June 2009:

	2009	2008
Citizens Information Board/Comhairle	€78,500	€75,000
INTI Fund – High Commission for Information & Intercultural Dialogue (ACIDI, Portugal) One Stop Shop Initiative	€10,409	€19,497
Department of Justice, Equality and Law Reform	€3,200	-
EIF Pobal	€34,268	-
Equality Authority	€12,500	€13,700

Books of account

The directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at its office at 2 St. Andrew's Street, Dublin 2.

Immigrant Council of Ireland Limited

Directors' report *(continued)*

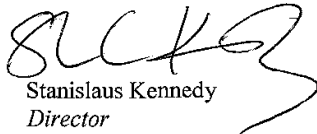
Directors and secretary

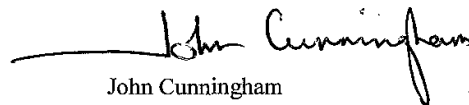
Laurence Lee was appointed as a director on the 13 March 2009. There has been no change to the secretary's during the year.

Auditors

In accordance with Section 160(2) of the Companies Act, 1963, KMPG, Chartered Accountants, continue in office.

On behalf of the board


Stanislaus Kennedy
Director


John Cunningham
Director 22/2/2010

Immigrant Council of Ireland Limited

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the company financial statements in accordance with Generally Accepted Accounting Practice in Ireland, comprising applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

The Company's financial statements are required by law to give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that period.

In preparing each of the financial statements, the directors are required to:

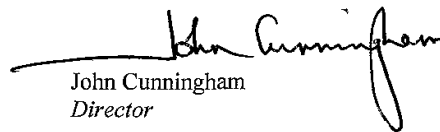
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2009. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Acts 1963 to 2009.

On behalf of the board


Stanislaus Kennedy
Director


John Cunningham
Director

22/2/2010

Immigrant Council of Ireland Limited

Audit Opinion

Independent auditors' report to the members of Immigrant Council of Ireland Limited

We have audited the financial statements of Immigrant Council of Ireland Limited for the period ended 30 June 2009 which comprise the profit and loss account, balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors in relation to the financial statements

The Statement of Directors' responsibilities on page 4 sets out the directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether, in our opinion, proper books of account have been kept by the Company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the parent company financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding Directors' remuneration and Directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant

Immigrant Council of Ireland Limited

Audit Opinion

Independent auditors' report to the members of Immigrant Council of Ireland Limited (*continued*)

estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 30 June 2009 and of its deficit for the period ended 30 June 2009;
- the financial statements have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' report on pages 2 and 3 is consistent with the financial statements.

The net assets of the company, as stated in the company balance sheet are not more than half of the amount of its called-up share capital and, in our opinion, on that basis there did exist at 30 June 2009 a financial situation which under Section 40(1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company.

KPMG

KPMG

*Chartered Accountants
Registered Auditors
1 Harbourmaster Place
IFSC
Dublin 1*

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Immigrant Council of Ireland Limited

Statement of accounting policies

for the year ended 30 June 2009

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements have also been prepared in compliance with the methods and principles of "Accounting and Reporting by Charities: Statement of Recommended Practice", (Charities SORP 2005).

The directors have prepared the Financial Statements on a going concern basis. In forming our opinion we have considered the adequacy of the disclosures made and the implications for the ability of the company to continue as a going concern. In view of the significance of the matter we consider that it should be brought to your attention, that our opinion is not qualified in this respect.

Currency

The financial statements are prepared in euro.

Monetary income

Incoming monetary resources are recognised by inclusion in the statement of financial activities only when the ultimate cash realisation can be assessed with reasonable certainty.

In certain cases donors impose restrictions and pre conditions on the use of donations. Donations with restrictions or pre conditions are only recognised in the statement of financial activities when the restrictions or pre conditions have been satisfied.

Fund accounting

Immigrant Council of Ireland Limited maintains various types of funds as follows:

Restricted funds

Restricted funds represent donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation.

Unrestricted funds

General funds: These represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital, or projects which the company may become involved in.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Fixed assets are depreciated over their estimated useful economic life of three years.

Immigrant Council of Ireland Limited

Statement of accounting policies

for the year ended 30 June 2009

Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

Expenses

Expenses are recognised on an accrual basis.


Immigrant Council of Ireland Limited

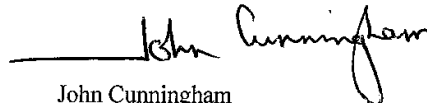
Statement of financial activities for the year ended 30 June 2009

	<i>Note</i>	Year ended 30 June 2009 €	Year ended 30 June 2008 €
Incoming resources	3	1,324,849	1,434,077
Project work, administration and other expenses		(1,352,325)	(1,422,773)
Net expense	1	(27,476)	11,304
Taxation	2	-	-
Retained (deficit)/surplus for the financial year	11	(27,476)	11,304

The company had no recognised gains or losses in the financial period other than those shown in the statement of financial activities and accordingly a statement of total recognised gains and losses is not presented. All income relates to continuing activities.

On behalf of the board


Stanislaus Kennedy
Director


John Cunningham
Director

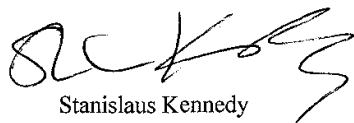
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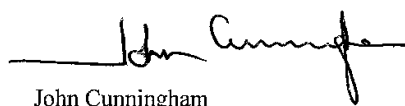
Immigrant Council of Ireland Limited

Balance sheet at 30 June 2009

	<i>Note</i>	30 June 2009 €	30 June 2008 €
Fixed assets			
Tangible assets	5	<u>25,844</u>	<u>32,750</u>
Current assets			
Debtors		2,484	9,705
Cash at bank – unrestricted funds		42,214	24,840
Cash at bank - restricted funds		-	22,375
		<u>44,698</u>	<u>56,920</u>
Creditors: amounts falling due within one year	7	<u>(207,753)</u>	<u>(199,405)</u>
Net current liabilities		<u>(163,055)</u>	<u>(142,485)</u>
Net liabilities		<u>(137,211)</u>	<u>(109,735)</u>
Capital and reserves			
Accumulated surplus		(137,218)	(109,742)
Guarantee by members		7	7
	11	<u>(137,211)</u>	<u>(109,735)</u>

On behalf of the board


Stanislaus Kennedy
Director


John Cunningham
Director

22/2/2010

Immigrant Council of Ireland Limited

Notes

forming part of the financial statements

1 Statutory and other information	2009	2008
	€	€
The profit on ordinary activities before taxation is stated after charging		
Auditors' remuneration	-	-
	<u> </u>	<u> </u>
Depreciation	9,909	3,595
	<u> </u>	<u> </u>
2 Taxation		
No charge to taxation arises as the company was granted charitable status by the Revenue Commissioners.		
3 Income resources	2009	2008
Donations – unrestricted funds	179,577	55,277
Grants – unrestricted funds	1,047,944	1,169,995
Other income	97,328	208,805
	<u> </u>	<u> </u>
	1,324,849	1,434,077
	<u> </u>	<u> </u>
4 Staff number and costs		
The average number of employees during the period was as follows:		
	2009	2008
Administration	20	19
	<u> </u>	<u> </u>
The aggregate payroll cost of these employees was as follows;	2009	2008
	€	€
Wages and salaries	727,429	633,941
Social welfare costs	74,337	64,186
Pension Costs	27,880	22,998
	<u> </u>	<u> </u>
	829,646	721,125
	<u> </u>	<u> </u>

Immigrant Council of Ireland Limited

Notes (continued)

5 Tangible fixed assets	Fixtures & fittings	Office equipment	Total
Cost			
Opening cost	19,196	22,792	41,988
Additions	1,308	1,694	3,002
	<hr/>	<hr/>	<hr/>
At end of year	20,504	24,486	44,990
	<hr/>	<hr/>	<hr/>
Depreciation			
At beginning of year	2,399	6,838	9,237
Charge for year	2,563	7,346	9,909
	<hr/>	<hr/>	<hr/>
At end of year	4,962	14,184	19,146
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 June 2009	15,542	10,302	25,844
	<hr/>	<hr/>	<hr/>
At 30 June 2008	16,796	15,954	32,750
	<hr/>	<hr/>	<hr/>
6 Debtors		2009	2008
		€	€
Amounts due from YSI		-	8,288
Other debtors		2,484	1,417
		<hr/>	<hr/>
		2,484	9,705
		<hr/>	<hr/>
7 Creditors: amounts falling due within one year		2009	2008
		€	€
PAYE and PRSI		19,455	17,753
Others payable		8,298	31,552
Deferred income – restricted funds (note A)		-	22,375
Deferred income – unrestricted		-	87,000
Bank Overdraft		-	40,725
Amounts due to SII		180,000	-
		<hr/>	<hr/>
		207,753	199,405
		<hr/>	<hr/>

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Notes

(continued)

8 Guarantee liability

The guarantee of each member of the company is limited to €1.

9 Post balance sheet events

No material events affecting the company have occurred since the balance sheet date.

10 Analysis of Net Assets between funds

	Restricted funds €	Unrestricted funds €	Total €
Fund balances at 30 June 2009 are represented by:			
Tangible fixed assets	-	25,844	25,844
Current assets	-	44,698	44,698
Current liabilities	-	(207,753)	(207,753)
	<u>-</u>	<u>(137,211)</u>	<u>(137,211)</u>
Fund balances at 30 June 2008 are represented by:			
Tangible fixed assets	-	32,750	32,750
Current assets	22,375	34,545	56,920
Current liabilities	(22,375)	(177,030)	(199,405)
	<u>-</u>	<u>(109,735)</u>	<u>(109,735)</u>
11 Reserves		2009 €	2008 €
Opening balance		(109,742)	(121,046)
Retained deficit for the financial year		(27,476)	11,304
Guarantee by members		7	7
		<u>(137,211)</u>	<u>(109,735)</u>
Closing Balance		<u>(137,211)</u>	<u>(109,735)</u>

Immigrant Council of Ireland Limited

Notes
(continued)

12 Approval of financial statements

The financial statements were approved by the directors on 22nd February 2010.