

Immigrant Council of Ireland Limited
(Company limited by guarantee and not have share capital)

**Directors' report and
financial statements**

For the year ended 30 June 2011

Registered number: CHY 16908

Immigrant Council of Ireland Limited

Directors' report and financial statements

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Immigrant Council of Ireland Limited

Directors and other information

Directors

John Cunningham
Sr Stanislaus Kennedy
Stewart Kenny
Breege Timoney
Larry Tuomey
Noeline Blackwell
Derek Stewart
Laurence Lee
Stavrou Stavros
Philip Berman (appointed 28 February 2011)

Registered office

2 St. Andrew Street
Dublin 2

Secretary

Geraldine Hegarty

Auditors

KPMG
Chartered Accountants
1 Harbourmaster Place
IFSC
Dublin 1

Bankers

Bank of Ireland
College Green
Dublin 2

Solicitors

Daly, Lynch, Crowe & Morris Solicitors
The Corn Exchange
Burgh Quay
Dublin 2

Immigrant Council of Ireland Limited

Directors' report

The directors present their annual report and audited financial statements for the year ended 30 June 2011.

Principal activities, business review and future developments

The company was granted charitable status by the Revenue Commissioners under CHY No. 16908.

The Immigrant Council of Ireland (ICI) is a national non-governmental organisation that seeks to address the emerging needs of migrants in Irish society. The ICI supports the integration of migrants coming to Ireland for purposes such as work, study and family reunification. The ICI promotes the rights and entitlements of migrants through information provision and support, free legal advice, policy submissions, research, public awareness/education and training. The ICI also provides support and appropriate referral services for migrants who have experienced human rights abuses such as undocumented migrants, unaccompanied minors or individuals who may be victims of trafficking. The ICI generates debate on key issues through a range of fora such as conferences, seminars and media relations. The directors would like to acknowledge the support of the Atlantic Philanthropies for its work.

Notwithstanding that the company made a loss and has net assets of €326, the financial statements have been prepared on a going concern basis because of a combination of committed incoming resources and a cost cutting effort implemented post year end which should result in the company returning to profitability in the near future and will ensure that the company will meet its obligations as they fall due for at least 12 months from the date of signing these financial statements. The Board of the Immigrant Council of Ireland monitors the financial position of the company on a regular basis and is ready to implement necessary measures to ensure the viability of the company. The Immigrant Council of Ireland continues to work actively with current funders and to identify and secure new funding streams.

Grants received

The following grants from statutory bodies were received in respect of the year ended 30 June 2011:

	2011	2010
Citizens Information Board/Comhairle	€60,000	€60,000
EIF Pobal	€2,560	€33,727
Equality Authority	-	€5,000
EC – Leonardo da Vinci – Transfer of Innovation Programme – Pathways to work	€22,221	€16,889
EC – Life Long Learning – Grundtvig – GMP	€2,926	€6,989

Books of account

The directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at its office at 2 St. Andrew's Street, Dublin 2.

Immigrant Council of Ireland Limited

Directors' report *(continued)*

Directors and secretary

Philip Berman was appointed as a director on the 28 February 2011.

There has been no change to the secretary during the year.

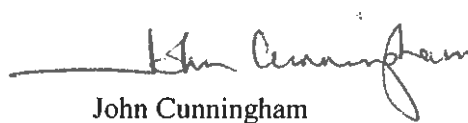
Auditors

In accordance with Section 160(2) of the Companies Act, 1963, KPMG, Chartered Accountants, continue in office.

On behalf of the board



Stanislaus Kennedy
Director



John Cunningham
Director

20 March 2012

Immigrant Council of Ireland Limited

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by of Chartered Accountants Ireland.

Company law requires the Directors to prepare financials statements for each financial year. Under that law the Directors have elected to prepare the company financial statements in accordance with Generally Accepted Accounting Practice in Ireland, comprising applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland.

The Company's financial statements are required by law to give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that period.

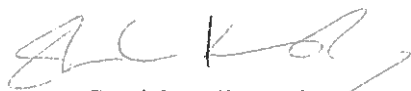
In preparing each of the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

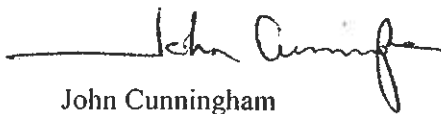
The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2009. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Acts 1963 to 2009.

On behalf of the board



Stanislaus Kennedy
Director



John Cunningham
Director

20 March 2012



KPMG
Chartered Accountants
1 Harbourmaster Place
IFSC
Dublin 1
Ireland

Independent auditors' report to the members of Immigrant Council of Ireland Limited

We have audited the financial statements of Immigrant Council of Ireland Limited for the year ended 30 June 2011 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The Statement of Directors' responsibilities on page 4 sets out the directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you, in our opinion whether proper books of account have been kept by the Company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding Directors' remuneration and Directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant



Independent auditors' report to the members of Immigrant Council of Ireland Limited (*continued*)

estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

However, in common with many other charities of similar size and organisation, a portion of the Company's recorded income comprises voluntary donations and receipts which cannot be fully controlled until they are entered in the accounting records and accordingly, the audit evidence available to us to determine whether all such income had been recorded was limited. Our audit procedures were, therefore, necessarily limited to an examination of voluntary donations and receipts which had been recorded in the accounting system and there were no satisfactory audit procedures which we could undertake to confirm that voluntary donations and receipts were complete.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 30 June 2011 and of its deficit for the year ended 30 June 2011;
- the financial statements have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Company. The financial statements are in agreement with the books of account. In our opinion, the information given in the Directors' report on pages 2 and 3 is consistent with the financial statements.

The net assets of the company, as stated in the company balance sheet are not more than half of the amount of its called-up share capital and, in our opinion, on that basis there did exist at 30 June 2011 a financial situation which under Section 40(1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company.

N. Marshall

Niamh Marshall

**For and on behalf of
KPMG**

Chartered Accountants, Statutory Audit Firm

20 March 2012

1 Harbourmaster Place

IFSC, Dublin 1

Immigrant Council of Ireland Limited

Statement of accounting policies *(continued)*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements have also been prepared in compliance with the methods and principles of "Accounting and Reporting by Charities: Statement of Recommended Practice", (Charities SORP 2005).

Notwithstanding that the company made a loss and has net assets of €326, the financial statements have been prepared on a going concern basis because of a combination of committed incoming resources and a cost cutting effort implemented post year end which should result in the company returning to profitability in the near future and will ensure that the company will meet its obligations as they fall due for at least 12 months from the date of signing these financial statements. The Board of the Immigrant Council of Ireland monitors the financial position of the company on a regular basis and is ready to implement necessary measures to ensure the viability of the company. The Immigrant Council of Ireland continues to work actively with current funders and to identify and secure new funding streams.

Currency

The financial statements are prepared in euro.

Monetary income

Incoming monetary resources are recognised by inclusion in the statement of financial activities only when the ultimate cash realisation can be assessed with reasonable certainty.

In certain cases donors impose restrictions and pre conditions on the use of donations. Donations with restrictions or pre conditions are only recognised in the statement of financial activities when the restrictions or pre conditions have been satisfied.

Fund accounting

Immigrant Council of Ireland Limited maintains funds as follows:

Restricted funds

Restricted funds represent donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation.

Unrestricted funds

General funds: These represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital, or projects which the company may become involved in.

Immigrant Council of Ireland Limited

Statement of accounting policies *(continued)*

Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Fixed assets are depreciated over their estimated useful economic life of three years.

Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the statement of financial activities in the year in which they fall due.

Expenses

Expenses are recognised on an accruals basis.

Immigrant Council of Ireland Limited

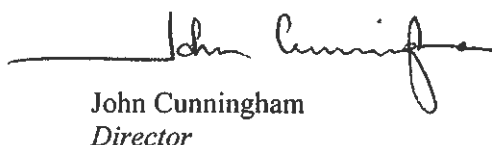
Statement of financial activities for the year ended 30 June 2011

	<i>Note</i>	Year ended 30 June 2011 €	Year ended 30 June 2010 €
Incoming resources	3	980,573	1,465,127
Project work, administration and other expenses		1,044,593	1,263,584
Net expense	1	(64,020)	201,543
Taxation	2	-	-
Retained deficit for the financial year	11	(64,020)	201,543

The company had no recognised gains or losses in the financial period other than those shown in the statement of financial activities and accordingly a statement of total recognised gains and losses is not presented. All income relates to continuing activities.

On behalf of the board


Stanislaus Kennedy
Director


John Cunningham
Director


20 March 2012


Immigrant Council of Ireland Limited

Balance sheet at 30 June 2011

	<i>Note</i>	30 June 2011 €	30 June 2010 €
Fixed assets			
Tangible assets	5	13,033	16,778
Current assets			
Debtors		5,824	7,966
Cash at bank – unrestricted funds		11,644	70,005
		17,468	77,971
Creditors: amounts falling due within one year	7	(30,175)	(30,410)
Net current liabilities		(12,707)	47,561
Net liabilities		326	64,339
Capital and reserves			
Accumulated deficit		319	64,332
Guarantee by members		7	7
	11	326	64,339

On behalf of the board


Stanislaus Kennedy
Director


John Cunningham
Director

20 March 2012

Immigrant Council of Ireland Limited

Notes

forming part of the financial statements

1 Statutory and other information	2011	2010
	€	€
The profit on ordinary activities before taxation is stated after charging		
Auditors' remuneration	-	-
	<u>5,307</u>	<u>10,269</u>

2 Taxation

No charge to taxation arises as the company was granted charitable status by the Revenue Commissioners.

3 Income resources	2011	2010
Donations – unrestricted funds	128,019	184,455
Grants – unrestricted funds	824,697	879,728
Other income	27,857	400,944
	<u>980,573</u>	<u>1,465,127</u>

4 Staff number and costs

The average number of employees during the period was as follows:

	2011	2010
Administration	19	17

The aggregate payroll cost of these employees was as follows;

	2011	2010
	€	€
Wages and salaries	652,619	676,209
Social welfare costs	66,358	68,487
Pension Costs	22,956	28,157
	<u>741,933</u>	<u>772,853</u>

Immigrant Council of Ireland Limited

Notes (continued)

5	Tangible fixed assets	Fixtures & fittings	Office equipment	Total
	Cost			
	Opening cost	20,504	25,689	46,193
	Additions	145	1,417	1,562
		<hr/>	<hr/>	<hr/>
	At end of year	20,649	27,106	47,755
		<hr/>	<hr/>	<hr/>
	Depreciation			
	At beginning of year	7,525	21,890	29,415
	Charge for year	2,581	2,726	5,307
		<hr/>	<hr/>	<hr/>
	At end of year	10,106	24,616	34,722
		<hr/>	<hr/>	<hr/>
	Net book value			
	At 30 June 2011	10,543	2,490	13,033
		<hr/>	<hr/>	<hr/>
	At 30 June 2010	12,979	3,799	16,778
		<hr/>	<hr/>	<hr/>
6	Debtors		2011	2010
			€	€
	Other Debtors		5,824	7,966
			<hr/>	<hr/>
			5,824	7,966
			<hr/>	<hr/>
7	Creditors: amounts falling due within one year		2011	2010
			€	€
	PAYE and PRSI		17,027	17,987
	Others payable		2,972	2,800
	Accruals		10,176	9,623
			<hr/>	<hr/>
			30,175	30,410
			<hr/>	<hr/>

Immigrant Council of Ireland Limited

Notes (continued)

8 Guarantee liability

The guarantee of each member of the company is limited to €1.

9 Post balance sheet events

No material events affecting the company have occurred since the balance sheet date.

10 Analysis of Net Assets between funds

Unrestricted funds €

Fund balances at 30 June 2011
are represented by:

Tangible fixed assets	13,033
Current assets	17,468
Current liabilities	(30,175)

326

Fund balances at 30 June 2010
are represented by:

Tangible fixed assets	16,778
Current assets	77,971
Current liabilities	(30,410)

64,339

11 Reserves

2011

2010

€

€

Opening balance	64,339	(137,211)
Retained deficit for the financial year	(64,020)	201,543
Guarantee by members	7	7

Closing Balance

326

64,339

Immigrant Council of Ireland Limited

Notes *(continued)*

12 Approval of financial statements

The financial statements were approved by the directors on 20 March 2012.